

Contract - Implementation and Licencing for Dynamic Under Keel Clearance System

Contract ID (CM Ref): D22/881

Contract or Agreement Type: Agreement

Method of Procurement: Direct Negotiation

Tender Criteria Reference: D23/463

Contractor Name: OMC International Pty Ltd

Contractor Address: 126 Trenerry Cres
Abbotsford VIC 3067

Related Companies: Formerly: O'Brien Maritime Consultants Pty Ltd

Contract Start Date: 20/04/2021

Contract Period: 3 years

Option/s to Extend: Option to extend 2 x 12 months

Estimated amount payable to the Contractor: \$3,280,000.00

Provisions under which the amount payable may be varied: All costs included in Annual System Fees

Provisions for payments of operational or maintenance services: Maintenance Services included in Contract costs

Provisions with respect to renegotiation of the Contract: Not noted

Contract Class: Class 2 - Direct Negotiation or Varies from Standard

- 1) Particulars of future transfers of significant assets to Port Authority at zero, or nominal, cost to Port Authority including the date of their proposed transfer: N/A
- 2) Particulars of future transfers of significant assets to the contractor, including the date of their proposed transfer: N/A
- 3) The results of any cost-benefit analysis of the contract conducted by Port Authority: N/A
- 4) The components and quantum of the public sector comparator if used: Not used
- 5) A summary of information used in the contractor's full base case financial model: Commercial in Confidence
- 6) Particulars of how risk, during the construction and operational phases of a contract to undertake the project, is to be apportioned between the parties, quantified (where practicable) in net present-value terms and specifying the major assumptions involved: N/A - not construction or operational
- 7) Particulars as to any significant guarantees or undertakings between the parties, including any guarantees or undertakings with respect to loan agreements entered into or proposed to be entered into: N/A
- 8) Particulars of any other key elements of the contract: None